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NSW Wheat Futures

Underlying Commodity:	NSW Wheat
Commodity Codes:	VW
Physical Grade:	Grain Trade Australia (GTA) Wheat Standard CSG 103 (APW1) 10.5% Protein*
Pricing Point:	New South Wales (NSW) Track (Newcastle and Port Kembla)
Contract Unit:	20 metric tonnes
Quotation Tick Size:	AUD \$0.10 per tonne. Tick value of \$2 per contract.
Settlement Months:	January, March, May, July, September.
Last Trading Day and Maturity Date:	The third Thursday of the maturity month, provided this is a trading day.
Trading Hours**:	Night Session: 5.00pm to 7.00pm Day Session: 11.00am to 4.30pm Trading ceases at 12pm on Maturity Date. All times are AEST / AEDT** Pre-open starts 10 minutes prior to day session trading and 5 minutes prior to night session trading.
Settlement Method:	Physical delivery
Delivery Period:	Begins on the second business day of the contract month and ends at 3pm on the Last Trading Day.
Notice Day:	Any business day within the Delivery Period on which notice is given via lodgement of tender documentation with ASX Clearing Corporation.
Settlement Day:	The business day following the Notice Day.
Settlement Amount:	The final Settlement Amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrink, protein premiums, receival fees and GST.
Deliverable Grade:	Australian Wheat as per GTA Bin Grade APW1 or better, new crop year, transferred on a grower receival stack average*** basis. Milling wheat must be new crop stock.
Approved Warehouses and Delivery Locations:	Up-country locations in NSW of an Approved Bulk Handler, tributary to either Newcastle or Port Kembla with rail and road outloading capability.

** All times are AEST/AEDT. AEDT commences the first Sunday of October and finishes the first Sunday of April.